Wells Mountain Foundation, Inc.
Financial Report
January through December 2015

Balance of WMF Funds at start $ 143,153.

Income

Contributions Income

Book Angels/Literacy $ 2,528.
Haiti Project 150.
Unrestricted gifts
Individual 94,320.
Corporate/Foundation 25,250.
Direct Fund-Raising 69.
Auction Net 11,203.
Mission-Based Marketplace (2,818.)
In Kind 12,000.
Endowment 20,000.

Total Income $162,702.

Disbursements

Administrative and Fundraising

Admin Payroll Expense $2,854.
Banking and Wire Fees 3,141.
Credit Card Charges 299.
Fiscal Agent Costs 200.
Fundraising Costs 149.
Interest Expense 87.
Miscellaneous 36.
Postage and Delivery 590.
Printing and Reproduction 2835.
Rent, Phone, Computers 8,000.
Software 3,561.
Staff Education/Training 555.
Supplies 1,513.
Telephone 204.
Website 163.

Total Administrative and Fundraising Expense 24,187.
Program Expense

Books for Angels and Literacy Programs $8,761.
Grants Out 6,600.
Haiti Project Expense 4,938.
Misc. Program Expense 194.
Program Payroll 29,452.
Rent, Phone, Computers 4,000.
Scholarships 78,665.
Micro-Grants 2,200.
Dream Big Conference 32,447.

Total Program Expense $167,257.

Total Disbursements $191,444.

**Net Surplus/Loss**

($28,742.)

Balance in WMF Fund - 12/31/15 $114,411.

**Endowment**

12/31/15

General* $341,463.
PHS Reunion 1,122.
Bolger Scholarship 30,000.

Total $372,585.

*Balance reflects transfer to operating funds of $20,000 and unrealized loss on investments of $38,536.89

**Fiscal Sponsorships**

Costa Rican Humanitarian Foundation
Receipts $17,300.
Disbursements 17,511.
(211)

Kourgelis Foundation
Receipts $36,750.
Disbursements 36,750.
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