

Wells Mountain Foundation, Inc.

Financial Report

January through December 2015

Balance of WMF Funds at start \$ 143,153.

Income

Contributions Income		
Book Angels/Literacy	\$ 2,528.	
Haiti Project	150.	
Unrestricted gifts		
Individual	94,320.	
Corporate/Foundation	25,250.	
Direct Fund-Raising	69.	
Auction Net	11,203.	
Mission-Based Marketplace	(2,818.)	
In Kind	12,000.	
Endowment	20,000.	
Total Income		\$162,702.

Disbursements

Administrative and Fundraising		
Admin Payroll Expense	\$2,854.	
Banking and Wire Fees	3,141.	
Credit Card Charges	299.	
Fiscal Agent Costs	200.	
Fundraising Costs	149.	
Interest Expense	87.	
Miscellaneous	36.	
Postage and Delivery	590.	
Printing and Reproduction	2835.	
Rent, Phone, Computers	8,000.	
Software	3,561.	
Staff Education/Training	555.	
Supplies	1,513.	
Telephone	204.	
Website	163.	
Total Administrative and Fundraising Expense		24,187.

Program Expense		
Books for Angels and Literacy Programs	\$8,761.	
Grants Out	6,600.	
Haiti Project Expense	4,938.	
Misc. Program Expense	194.	
Program Payroll	29,452.	
Rent, Phone, Computers	4,000.	
Scholarships	78,665.	
Micro-Grants	2,200.	
Dream Big Conference	32,447.	
Total Program Expense		\$167,257.

Total Disbursements \$191,444.

Net Surplus/Loss (\$28,742.)

Balance in WMF Fund - 12/31/15 \$114,411.

Endowment 12/31/15

General*	\$341,463.
PHS Reunion	1,122.
Bolger Scholarship	<u>30,000.</u>
Total	\$372,585.

*Balance reflects transfer to operating funds of \$20,000 and unrealized loss on investments of \$38,536.89

Fiscal Sponsorships

Costa Rican Humanitarian Foundation	
Receipts	\$17,300.
Disbursements	<u>17,511.</u>
	(211)

Kourgelis Foundation	
Receipts	\$36,750.
Disbursements	<u>36,750.</u>
	(0)

